



## Public Financial Management Reform Project

under the Multi-Donor Trust Fund Grant Agreement No. TF054547-KH and No. H241-KH  
between the Government of the Kingdom of Cambodia and the International  
Development Association

*Statement of management's responsibility  
and  
Audited financial statements*

*For the year ended 31 December 2008*

Ernst & Young

 **ERNST & YOUNG**

# **Public Financial Management Reform Project**

under the Multi-Donor Trust Fund Grant Agreement No. TF054547-KH and No. H241-KH  
between the Government of the Kingdom of Cambodia and the International  
Development Association

*Statement of management's responsibility  
and  
Audited financial statements*

*For the year ended 31 December 2008*

- the funds withdrawn for the year.

In preparing these financial statements, management is required to:

- select suitable accounting policies and then apply them consistently in accordance with the International Public Sector Accounting Standards and the terms of the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association and,
- make judgements and estimates that are reasonable and prudent.

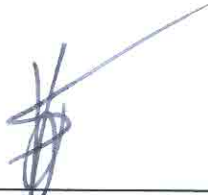
Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Project and to ensure that the accounting records comply with the applicable accounting system. They are also responsible for safeguarding the assets of the Project and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that they have complied with the above requirements in preparing the financial statements.

### **Approval of the financial statements**

We hereby approve the accompanying financial statements which give a true and fair view of the financial position of the Project as at 31 December 2008, the funds received and expensed, the activities of the designed accounts and the funds withdrawn for the year then ended, in accordance with the accounting policies described in Note 2 and comply with the related financing agreements.

On behalf of the Project's management:



H. E. Aun Porn Moniroth  
Minister Attached to Prime Minister  
Secretary of State  
Chairman of PFM Steering committee  
Ministry of Economy and Finance



Dr. Sok Saravuth  
Steering Committee Secretariat Manager



Mr. Um Youthy  
Office Manager

Phnom Penh, Royal Kingdom of Cambodia

9 July 2009

Reference: CAKH181

## Independent auditors' report

### To the management of the Public Financial Management Reform Project

We have audited the accompanying financial statements of the Public Financial Management Reform Project ("the Project"), which comprise the balance sheet as at 31 December 2008, the related statements of sources of funds and expenditures and designed account for the year then ended and for the period from 11 August 2005 to 31 December 2008 ("the cumulative period"), and a summary of significant accounting policies and other explanatory notes, as set out on pages 3 to 14.

#### *Management's responsibility for the financial statements*

The management of the Project is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies set out in Note 2. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditors' responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Project as at 31 December 2008, and of the funds received and expensed and the activities of the designed account for the year and cumulative period then ended, in conformity with the accounting policies set out in Note 2 and comply with the related financing agreements.



Maria Cristina M. Calimbas  
Partner  
LTD

Ernst & Young Indochina Limited  
Certified Public Accountants  
Registered Auditors

Phnom Penh, Royal Kingdom of Cambodia

9 July 2009


# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Balance sheet

As at 31 December 2008

	Notes	2008	US\$ 2007
<b>Assets</b>			
Cash			
Multi - donor trust fund	3, 8.1	375,644	97,231
International Development Association fund	3, 8.1	349,881	639,377
Counterpart fund	3	3,000	2,899
		<u>728,525</u>	<u>739,507</u>
Advances	4	-	21,920
<b>Total assets</b>		<u><b>728,525</b></u>	<u><b>761,427</b></u>
<b>Accumulated excess of sources of funds over expenditures</b>			
		<u>728,525</u>	<u>761,427</u>

  
 Mr. Um Youthy  
 Office Manager

  
 Dr. Sok Saravuth  
 Steering Committee Secretariat Manager

9 July 2009


# Public Financial Management Reform Project


Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Statement of sources of funds and expenditures

for the year ended 31 December 2008

			US\$
	Notes	For the year ended 31 December 2008	From 11 August 2005 to 31 December 2008
<b>Sources of funds</b>			
Multi-donor trust fund	8.3	1,201,775	4,058,853
International Development Association fund	8.3	683,391	1,623,900
Counterpart fund account	5	62,255	247,504
Policy and Human Resource Development grant		-	24,069
Others		120	3,019
Unused funds from the previous period		761,427	-
<b>Total sources of funds</b>		<b>2,708,968</b>	<b>5,957,345</b>
<b>Expenditures by disbursement category</b>			
Goods	6	324,708	563,018
Consulting fees and expenses		322,962	1,051,448
Training/ workshops		666,071	1,021,429
Incremental operating costs		39,574	87,703
Merit-based payment initiative		617,364	2,395,458
International procurement agent		9,764	109,764
<b>Total expenditures by category</b>		<b>1,980,443</b>	<b>5,228,820</b>
<b>Excess of sources of funds over expenditures</b>		<b>728,525</b>	<b>728,525</b>
<b>Expenditures by component</b>			
<b>Project components</b>	7		
Revenue management		175,858	415,747
Budget formulation		278,472	950,701
Budget execution		260,920	928,283
Capacity development			
Policy group		532,975	1,083,033
General support group		722,454	1,741,292
		<b>1,970,679</b>	<b>5,119,056</b>
<b>International Procurement Agent</b>		<b>9,764</b>	<b>109,764</b>
<b>Total expenditures by component</b>		<b>1,980,443</b>	<b>5,228,820</b>

  
Mr. Um Younhy  
Office Manager

  
Dr. Sok Saravuth  
Steering Committee Secretariat Manager

9 July 2009


# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Statement of designed account - MDTF

for the year ended 31 December 2008

		US\$	
Assets	Notes	For the year ended 31 December 2008	From 11 August 2005 to 31 December 2008
<b>A. Sources of funds</b>		<b>1,309,747</b>	<b>4,058,853</b>
Designed account during the year	8.3	1,201,775	4,058,853
Unused funds from the previous period		107,972	-
<b>B. Uses of funds</b>	<b>6</b>	<b>934,103</b>	<b>3,683,209</b>
Goods		159,107	395,498
Consulting fees and expenses		218,298	944,183
Training		326,375	631,827
Incremental operating costs		19,381	56,776
Merit-based payment initiative		210,942	1,654,925
<b>Excess of sources of funds over uses</b>		<b>375,644</b>	<b>375,644</b>
<i>Represented by:</i>			
Advances	4	-	
Petty cash	3	238	
Designed account	3	375,406	
		<b>375,644</b>	

  
 Mr. Um Youthy  
 Office Manager

  
 Dr. Sok Saravuth  
 Steering Committee Secretariat Manager

9 July 2008


# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Statement of designed account - IDA

for the year ended 31 December 2008

		US\$	
Assets	Notes	For the year ended 31 December 2008	From 11 August 2005 to 31 December 2008
<b>A. Sources of funds</b>		<b>1,333,947</b>	<b>1,623,900</b>
Designed account	8.3	683,391	1,623,900
Unused funds from the previous period		650,556	-
<b>B. Uses of funds</b>	<b>6</b>	<b>984,066</b>	<b>1,274,019</b>
Goods		165,601	167,520
Consulting fees and expenses		104,664	107,265
Training/workshops		339,696	365,533
Incremental operating costs		20,173	30,907
Merit-based payment initiative		344,168	493,030
International procurement agent		9,764	109,764
<b>Excess of sources of funds over uses</b>		<b>349,881</b>	<b>349,881</b>
<i>Represented by:</i>			
Advances	4	-	
Petty cash	3	247	
Designed account	3	349,634	
		<b>349,881</b>	

  
Mr. Um Youthy  
Office Manager

  
Dr. Sok Saravuth  
Steering Committee Secretariat Manager

9 July 2009

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No. H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements

as at and for the year ended 31 December 2008

### 1. Project background

The Government of the Kingdom of Cambodia represented by the Ministry of Economy and Finance ("MEF") and the International Development Association ("IDA") signed a Multi-Donor Trust Fund ("MDTF") Grant Agreement No. TF 054547 on and Financing Agreement Grant No. H241-KH on 11 August 2005 and on 13 February 2007, respectively. These grants were provided to the Government of the Kingdom of Cambodia to cooperate in financing the Public Financial Management Reform Project ("the Project").

The Project commenced in September 2005 and will run for ten years with funding coming from:

- MDTF TF054547-KH administered by the World Bank with funds being contributed by the donor partners of Great Britain and Australia in 2005 and 2006, and the European Commission ("EC") and Sweden from 2006 onwards. Other donor partners may fund the Project through the MDTF in the future.
- Royal Government of Cambodia ("RGC") counterpart funds for the Merit-Based Payment Incentive ("MBPI") scheme/component of the Project.
- Donor partners' direct funding of input to the Project. These funds and expenditures are managed by the donor partners and not by the MEF.

The total cost of the Project is estimated at US\$30 million. The current total costs per financing agreements are US\$ 7,035,000 and SDR 9,800,000, of which the MEF will provide financial contribution to the MBPI with an annual percentage contribution as follows:

2006	2007	2008	2009	2010	2011
11%	11%	15%	20%	26%	35%

The Public Financial Management Program starts with the perspective that it will provide support for activities at the Government level in financial management, aimed at establishing the framework for a professional civil service, in which officials will be able to maintain public financial management standards without depending on continuing external advice.

The Project is implemented by the MEF and is managed by the Steering Committee Secretariat ("SCS") of the MEF.

The Project's activities are divided into six main and complementary components:

- Revenue management
- Budget formulation
- Budget execution
- Capacity development (i) policy group and (ii) general support group
- Building the oversight capacity of the recipient's National Audit Authority

These components are briefly discussed below:

#### *Part A: Revenue management.*

- Support the modernization of the MEF's Tax Department by: (a) reviewing and improving its organizational structure; (b) developing and implementing a strategic management plan and capacity development program; (c) improving service delivery; and (d) developing mechanisms to improve transparency and accountability
- Strengthen MEF's non tax revenue policy and administration
- Support transparent oil and gas revenue management by: (a) participating in the Extraction Industries Transparency Initiative (EITI); (b) developing oil fund and related taxation policy, and (c) strengthening the Recipient's staff technical and negotiations skills.
- Support the recipient's fiscal and macroeconomic management by strengthening revenue policy, macroeconomic modeling, and forecasting.

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements (continued) as at and for the year ended 31 December 2008

### 1. Project background (continued)

#### *Part B: Budget formulation*

- Strengthen the recipient's capacity to formulate and integrate its budget, including: (a) improving budget coverage; (b) strengthening the control over expenditures formulation; (c) developing the medium term macroeconomic-fiscal framework; (d) strengthening debt forecasting, financing analysis, and payment management; (e) redesigning the budget and account classification system; (f) piloting a program - based budget structure; (g) redesigning the budget formulation process and calendar, (h) strengthening budget formulation; and (i) strengthening expenditure tracking techniques

#### *Part C: Budget execution*

- Support the development of the recipient's financial management system and processes, including (a) establishing financial management information system; and (b) providing computer hardware and software.
- Strengthen the recipient's public procurement system by: (a) revising procurement processing arrangements; (b) developing an enhanced legal and regulatory procurement framework, including the development of a new procurement law; (c) developing and disseminating harmonized procurement procedures and documents; (d) supporting deconcentration of the public procurement system and establishment of effective oversight mechanisms; (e) developing an information and performance monitoring system in public procurement; and (f) improving public access to information, including electronically.
- Strengthen the recipient's treasury systems and procedures by: (a) streamlining budget execution processes; (b) widening the scope of payments through the banking system including payments for tax collections and to civil servants and contractors; and (c) strengthening cash management.

#### *Part D: Capacity development (includes policy group and general support group)*

- Strengthen the recipient's capacity to carry out internal audit and to manage internal audit standards and reviews.
- Strengthen the MEF's overall capacity, including (a) reorganizing its institutional structure, and (b) strengthening its capacity to implement the Project, including the development and implementation of a communication strategy.
- Provide support to the Steering Committee Secretariat in managing the PFM RP.
- Carry out training, workshop and study to supports the execution of the Project.

#### *Part E: Merit - based payment initiative*

- Implement the Recipient's Merit - Based Payment Initiative Program through the provision of merit - based pay initiative allowances to selected MEF staff.
- Implement reforms in the MEF's personnel management, including the establishment of merit-based selection and promotion, and performance management.

#### *Part F: Building the oversight capacity of the recipient's National Audit Authority*

Strengthen the capacity of the National Audit Authority, including (a) developing an effective organizational structure; (b) improving auditing standards and methodologies.

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No. H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements (continued) as at and for the year ended 31 December 2008

### 1. Project background (continued)

The table below sets forth the items financed out of the proceeds of the IDA Grant No. H241-KH ("Grant") and multi-donor trust fund no. TF054547 ("Trust Fund"), including the allocation to each category and respective percentage of expenditures.

Category	Amount of the Grant allocated (expressed in SDR equivalent)	% of expenditures to be financed	Amount of the Trust Fund allocated (expressed in US\$)	% of expenditures to be financed
Goods, consultant services, training, workshops and study tours under Part A to D	-	-	1,515,500	100%
MBPI allowances, consultants services, training and workshops under Part E	-	-	1,363,500	100%
Incremental operating costs	-	-	50,100	100%
Goods, consultants' services training, workshops, study tours and incremental operating costs under Parts A to D	5,302,000	51%*	3,938,800	49%
Merit Based Pay Initiative payments under Part E	2,156,000	62%*	167,100	38%
National Audit Authority – Goods, consultants' services, training, workshops, study tours and incremental operating costs under Part F	1,050,000	51%*	-	49%
Services of an International procurement agent	1,292,000	100%		
	<u>9,800,000</u>		<u>7,035,000</u>	

\* The percentage indicated may change as determined by the IDA from time to time

### 2. Summary of significant accounting policies

#### Basis of accounting

The Project's financial statements are expressed in United States dollar (US\$). These financial statements are prepared by the Steering Committee Secretariat (SCS) in accordance with International Public Sector Accounting Standards as set out below. The Project maintains its accounting records in US\$.

The financial statements present sources and uses of funds, and the related financial information in relation to the IDA fund withdrawals and disbursements from the Project's designed account together with the corresponding counterpart funds as specified under the Multi-Donor Trust Fund Grant Agreement between the MEF and the IDA.

#### Recognition of funds from IDA

Fund is recognized as a source when cash is debited to the Project's designed account managed by SCS rather than when committed or budgeted.

#### Recognition of counterpart funds

Fund is recognized as a source when cash is withdrawn from the National Treasury or when a payment is transferred directly from the National Treasury to the ANZ Royal Bank to contribute to the monthly Merit-Based Payment Initiative ("MBPI") payment.

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements (continued) as at and for the year ended 31 December 2008

### 2. Summary of significant accounting policies (continued)

#### *Recognition of expenditure*

Except for direct payment by IDA, expenditure under each component is recognized when the documents substantiating the Project's transactions are submitted and approved by the IDA.

#### *Equipment*

Equipment procured is recognized as expenditure when received or when handed-over from the contractors or suppliers upon acceptance and approval by the SCS.

#### *Foreign exchange differences*

Disbursements and withdrawals in foreign currencies (other than US\$) are converted into US\$ at the prevailing exchange rates declared by the National Bank of Cambodia ruling at the date of transactions. Monetary items denominated in foreign currencies are translated into US\$ for reporting purposes at the closing exchange rate prevailing at the reporting date.

### 3. Cash

	MDTF	IDA	Other sources	US\$ Total
Petty cash	238	247	-	485
Cash in bank	375,406	349,634	3,000	728,040
<b>Total</b>	<b>375,644</b>	<b>349,881</b>	<b>3,000</b>	<b>728,525</b>

### 4. Advances

The balance represents outstanding advances to Project personnel in relation to preparation and participation in overseas trainings and workshops.

### 5. Counterpart funds

For each fiscal year, the counterpart funds are budgeted by the Project and submitted to the MEF. In 2008, a total amount of US\$62,255 has been received from the RGC.

### 6. Expenditures by disbursement category

	MDTF Designed Account	IDA Funds	Counterpart Funds	US\$ Total
Goods	159,107	165,601	-	324,708
Consulting fees and expenses	218,298	104,664	-	322,962
Training and workshops	326,375	339,696	-	666,071
Incremental operating costs	19,381	20,173	20	39,574
MBPI	210,942	344,168	62,254	617,364
International procurement agent	-	9,764	-	9,764
<b>Total</b>	<b>934,103</b>	<b>984,066</b>	<b>62,274</b>	<b>1,980,443</b>

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements (continued)

as at and for the year ended 31 December 2008

### 7. Expenditures by component

	US\$			
	<i>MDTF Designed Account</i>	<i>IDA Funds</i>	<i>Counterpart Funds</i>	<i>Total</i>
<b>Project components</b>				
Revenue management	77,346	92,416	6,096	175,858
Budget formulation	119,653	147,242	11,577	278,472
Budget execution	103,542	140,574	16,804	260,920
Capacity development				
Policy group	264,131	261,881	6,963	532,975
General support group	369,431	332,189	20,834	722,454
	<b>934,103</b>	<b>974,302</b>	<b>62,274</b>	<b>1,970,679</b>
<b>International procurement agent</b>	-	9,764	-	9,764
<b>Total</b>	<b>934,103</b>	<b>984,066</b>	<b>62,274</b>	<b>1,980,443</b>

### 8. Designed accounts and withdrawal applications

#### 8.1 Statement of designed accounts

	US\$	
	<i>MDTF</i>	<i>IDA</i>
<b>Beginning balance</b>	<b>97,231</b>	<b>639,377</b>
<i>Add:</i>		
Total amount advanced by the World Bank during the year	1,201,775	683,391
<i>Deduct:</i>		
Total amount withdrawn for expenditures during the year	(923,362)	(972,887)
<b>Ending balance as at 31 December 2008</b>	<b>375,644</b>	<b>349,881</b>

#### 8.2 Reconciliation of designed accounts

	US\$	
	<i>MDTF</i>	<i>IDA</i>
<b>Initial withdrawal</b>	<b>400,000</b>	<b>800,000</b>
<i>Add:</i>		
Additional advance from World Bank in 2008	400,000	-
<b>Total amount advanced to designed accounts as at 31 December 2008</b>	<b>800,000</b>	<b>800,000</b>
<b>Ending balance of designed accounts as at 31 December 2008</b>	<b>375,644</b>	<b>349,881</b>
<i>Add:</i>		
Amount claimed but not yet credited as at 31 December 2008	424,356	450,119
<b>Total advance from designed accounts accounted for as at 31 December 2008</b>	<b>800,000</b>	<b>800,000</b>

## Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No.H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

### Notes to the financial statements (continued) for the year ended 31 December 2008

#### 8. Designed accounts and withdrawal applications (continued)

##### 8.3 Summary of withdrawal applications

###### (a) Multi-Donor Trust Fund

		Amount claimed for replenishment						US\$
	Date	Goods	Trainings and workshops	Consultant services	MBPI allowance	Incremental operating cost	Others (initial grant)	Total
<b>2005</b>	12/05/2005	-	-	-	-	-	400,000	400,000
<b>2006</b>								
Application No 1	1/12/2006	5,713	-	5,000	385,915	1,842	-	398,470
Application No 2	2/10/2006	-	-	-	9,800	698	-	10,498
Application No 3	4/7/2006	-	23,477	48,399	61,092	643	-	133,611
Application No 4	4/7/2006	-	-	14,208	-	-	-	14,208
Application No 5	4/7/2006	-	24,850	3,700	9,800	772	-	39,122
Application No 6	5/26/2006	-	-	-	164,316	3,178	-	167,494
Application No 7	7/3/2006	50,144	5,964	17,325	9,800	887	-	84,120
Application No 8	8/10/2006	5,361	42,919	-	-	542	-	48,822
Application No 9	9/6/2006	107,212	23,085	16,714	232,793	2,666	-	382,470
Application No 10	12/1/2006	2,019	17,896	51,637	87,878	2,317	-	161,747
		<b>170,449</b>	<b>138,191</b>	<b>156,983</b>	<b>961,394</b>	<b>13,545</b>	-	<b>1,440,562</b>

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No. H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements (continued) for the year ended 31 December 2008

### 8. Designed accounts and withdrawal applications (continued)

#### 8.3 Summary of withdrawal applications (continued)

##### (b) Multi-Donor Trust Fund (continued)

		Amount claimed for replenishment						US\$	
		Date	Goods	Trainings and workshops	Consultant services	MBPI allowance	Incremental operating cost	Others (advance)	Total
2007									
Application No 11		12/22/2006	-	224	42,624	61,352	965	-	105,165
Application No 12		1/25/2007	36,226	4,480	31,870	53,898	3,567	-	130,041
Application No 13		4/1/2007	-	28,647	2,625	(23,713)	4,305	-	11,864
Application No 14		4/7/2007	3,454	6,667	124,620	50,380	551	-	185,672
Application No 15		5/23/2007	-	31,460	1,350	100,020	653	-	133,483
Application No 16		6/6/2007	6,785	33,425	37,794	50,190	1,847	-	130,041
Application No 17		7/20/2007	754	15,583	65,582	50,023	1,650	-	133,592
Application No 18		10/21/2007	15,195	27,897	72,129	67,506	3,931	-	186,658
			62,414	148,383	378,594	409,656	17,469	-	1,016,516
2008									
Application No 19		26/12/07	1,688	3,504	107,745	18,290	1,738	400,000	132,965
Application No 20		18/12/07	-	-	-	-	-	-	400,000
Application No 21		18/03/08	16,146	45,110	158,578	71,989	5,565	-	297,388
Application No 22		30/06/08	1,565	23,435	20,208	34,790	4,814	-	84,812
Application No 23		23/10/08	-	72,695	140,288	69,560	4,067	-	286,610
			19,399	144,744	426,819	194,629	16,184	400,000	1,201,775
Total			252,262	431,318	962,396	1,565,679	47,198	800,000	4,058,853

# Public Financial Management Reform Project

Under the Multi-Donor Trust Fund Grant Agreement No. TF 054547-KH and IDA Grant No. H241-KH between the Government of the Kingdom of Cambodia and the International Development Association

## Notes to the financial statements (continued)

for the year ended 31 December 2008

### 8. Designed accounts and withdrawal applications (continued)

#### 8.3 Summary of withdrawal applications (continued)

##### (b) Application of IDA

		Amount claimed for replenishment					
	Date	Goods	Trainings and workshops	Consultant services	MBPJ allowance	Incremental operating cost	Service to IPA
2007							
Application No 1	7/4/2007	-	-	-	-	-	-
Application No 18	10/21/2007	-	6,186	357	29,875	4,091	-
Direct Pay. to IPA	11/12/2007	-	-	-	-	-	100,000
			6,186	357	29,875	4,091	100,000
2008							
Application No 19	26/12/07		3,646	178	29,842	1,809	-
Application No 21	18/03/08	16,805	46,951	29,000	117,455	5,792	-
Application No 22	30/06/08	1,630	24,392	2,754	56,762	5,011	-
Application No 23	23/10/08	-	75,662	146,014	113,493	4,233	1,962
		18,435	150,651	177,946	317,552	16,845	1,962
Total		18,435	156,838	178,303	347,427	20,936	101,962